

MTC Monthly Distribution

This document describes the process by which Docademic will continue to distribute the remaining MTC that were allocated to the public and were not sold during the ICO or burned after the ICO.

Docademic allocated a total of 350,000,000 MTC from the total supply of 1,000,000,000 MTC to the ICO, that took place on the months of February, March and April.

During that time, 85,631,471 MTC were given to the public. These tokens were given to the public via direct purchases, as bonuses or as collaboration rewards.

From the remaining 264,368,529 MTC, 150,000,000 MTC were burned leaving 114,368,529 MTC to be distributed among MTC holders starting on May 08th, 2018.

These 114,368,529 MTC will be distributed monthly over a 2-year period. Leaving 4,765,355 MTC per month to be distributed, starting May 31st, 2018.

The distribution process for the remaining MTC works as follows:

- All MTC holders that want to participate on the airdrop MUST REGISTER their Ethereum address(es) on the web page that has been created for this purpose. The web page can be found on the following URL: <https://mtc.docademic.com/register.html>
- Address registration needs to be done only once per address for the complete duration of the airdrop. All REGISTERED addresses that hold MTC by the last day of each month at 18:00:00 GMT will be eligible to receive the airdrop.
- The airdrop will only work on addresses for which the holder has their private key. Exchange addresses or smart contract addresses are NOT ELEGIBLE for airdrop.
- A snapshot of the MTC addresses balances will be taken on the last day of each month at 18:00:00 GMT, after which, the monthly airdrop amount will be distributed proportionally between all registered addresses that have a positive MTC balance.
- The airdrop will take place on the following days after the snapshot is taken and the distribution is calculated (Airdrop will NOT happen on the last day of the month, ONLY the snapshot, don't expect the airdrop to appear on that date).
- The monthly airdrop amount (4,765,355 MTC) will be distributed in proportion to the MTC that each registered address has against the total MTC already given to public.
- For example: If you have an address that holds 1,000 MTC, that address represents 0.0011678% from the total of 85,631,471 MTC already given. 0.0011678% of the monthly total of 4,765,355 equals 55.64 MTC. Such that an address holding 1,000 MTC would receive 55.64 MTC on that airdrop.
- The amount of MTC to be airdropped every month will never change and will always be 4,765,355 MTC.
- Any MTC remaining after each airdrop (If the airdropped total was less than the monthly distribution) will be putted on a special address. We will decide later if this amount will be distributed as a special bonus for long term holders or if it will be burned.
- For the next month, the total MTC given to public will increase by the total of 4,765,355 making up a new total to do the math with. These rules will apply for every iteration of the airdrop.
- Any Ethereum (soft or hard) wallet where you are the owner and are responsible of the private key can be registered for airdrop distribution.

Docademic is not responsible for any MTC lost on addresses that do not allow them to be moved or taken out.

Our monthly snapshot is final.